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Eleventh Revised Title Page

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ORIGINAL

BUPEAU TRADE MONTONING

THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-021

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



202-011353-021

The Credit Agreement FMC Agreement No. 002-011353-021 Fourth Revised Page No. 2a

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue "E"
Riviera Beach, FL 33404-1683

IVARAN LINES, LTD. Newport Financial Center 111 Pavonia Avenue Jersey City, NJ 07310-1755

EVERGREEN MARINE CORPORATION (TAIWAN) LTD.
No. 166, Sec. 2 Min-Sheng
East Road
Taipei, Taiwan R.O.C.

TRINITY SHIPPING LINE, S.A. 8347 N.W. 68th Street Miami, FL 33166

TRANSROLL NAVIERAS EXPRESS a joint service operating pursuant to FMC Agreement No. 207-011586

- c/o Transroll Navegacao, S.A.
 Av. Almirante Barroso,
 139 Grupos
 201/201 Castelo
 Rio de Janeiro RJ Brazil
- c/o NPR Holding Corporation
 P.O. Box 2170
 212 Fernwood Avenue
 Edison, NJ 08818

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 23rd day of October, 1998, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

Wathan J./Bayer Title: Attorney-in-Fact

CONSORSIO NAVIERO OCCIDENTE, C.A.

Nathan 1. Name: Bayer

Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

Name: Nathan

Title: Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

Name:

Title: Attorney-in-Fact

INC. D/B/A NAVIERAS

Name: Nat/han'

Attorney-in-Fact Title:

SEABOARD MARINE LTD.

By: Nathan / Bup WRR
Name: Nathan D. Bayer

Name: Nathan J. Bayer Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: Nather O. Bayer / WRR

Name: Nathan 7. Bayer Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: Mathan J. Sayer/WRR
Name: Nathan J. Baver

Name: Nathan J\(\mu\)Ba\(\gamma\) Ba\(\gamma\) Title: Attorney-in-Fact

TECMARINE LINE, INC.

By: Mathan J. Bayer Jurga

Name: Nathan J. Bayer Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

By: Name: Nathan J. Bayer

Title: Attorney-in-Fact

APL PTE. CO. LTD.

By: Mathan J. Bayes / WER

Name: Nathan J. Bayer Title: Attorney-in-Fact

MEDITERRANEAN SHIPPING COMPANY, SA

By:

Nathan J. Bayer Attorney-in-Fact Title:

TROPICAL SHIPPING AND CONSTUCTION CO., LTD.

Title: Attorney-in-Fact

TRINITY SHIPPING LINE, S.A.

Nathan 7. Bayer Attorney-in-fact Title:

IVARAN LINES, LTD.

Title: Attorney-in-fact

TRANSROLL NAVIERAS EXPRESS

Nathan Ø.

Title: Attorney-in-fact

EVERGREEN MARINE CORPORATION (TAIWAN) LTD.

By: See attached signature page

CREDIT AGREEMENT FMC AGREEMENT NO. 202-011353

Perty: EVERGREEN MARINE CO	ORPORATION (TAIWAN) LTD.
----------------------------	--------------------------

By:	4/3/
Name:	PAUL MA
Title or Authority:	DEPUTY MANAGER
Date:	October 14, 1998

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OFFICE OF THE SECRETARY HARITIME COMM

Thirteenth Revised Title Page

ORIGINAL

THE CREDIT AGREEMENT

FMC Agreement No. 202-011353-023

A CONFERENCE AGREEMENT

Date of Last Republication: June, 1994

Expiration Date: None

Date of Initial Filing: October 11, 1991



The Credit Agreement FMC Agreement No. 002-011353-023 Sixth Revised Page No. 2a

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue "E"
Riviera Beach, FL 33404-1683

IVARAN LINES, LTD. Newport Financial Center 111 Pavonia Avenue Jersey City, NJ 07310-1755

EVERGREEN MARINE CORPORATION (TAIWAN) LTD.
No. 166, Sec. 2 Min-Sheng
East Road
Taipei, Taiwan R.O.C.

Caribbean General Maritime Ltd. 3625 N.W. 82nd Avenue Suite 201 Miami, FL 33166

TRANSROLL NAVIERAS EXPRESS a joint service operating pursuant to FMC Agreement No. 207-011586

- c/o Transroll Navegacao, S.A.
 Av. Almirante Barroso,
 139 Grupos
 201/201 Castelo
 Rio de Janeiro RJ Brazil
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 P.O. Box 2170
 212 Fernwood Avenue
 Edison, NJ 08818

The Credit Agreement FMC Agreement No. 202-011353-023 Sixth Revised Page No. 2a

TROPICAL SHIPPING AND
CONSTRUCTION CO., LTD.
821 Avenue "E"
Riviera Beach, FL 33404-1683

IVARAN LINES, LTD. Newport Financial Center 111 Pavonia Avenue Jersey City, NJ 07310-1755

EVERGREEN MARINE CORPORATION (TAIWAN) LTD.
No. 166, Sec. 2 Min-Sheng
East Road
Taipei, Taiwan R.O.C.

Caribbean General Maritime, Ltd. 3625 N.W. 82nd Avenue Suite 201 Miami, FL 33166

TRINITY SHIPPING LINE, S.A. 8347 N.W. 68th Street Miami, FL 33166 (Effective January 1, 1999)

TRANSROLL NAVIERAS EXPRESS a joint service operating pursuant to FMC Agreement No. 207-011586

- c/o Transroll Navegacao, S.A.
 Av. Almirante Barroso,
 139 Grupos
 201/201 Castelo
 Rio de Janeiro RJ Brazil
- c/o NPR Holding Corporation P.O. Box 2170 212 Fernwood Avenue Edison, NJ 08818

SIGNATURE PAGE

IN WITNESS WHEREOF, the Members have caused this Agreement to be executed this 10th day of December, 1998, by their duly authorized representatives.

A.P. MOLLER-MAERSK LINE

Bv:

Name:

Nathan (J. Bayer

Title: Attorney-in-Fact

CONSORSIO NAVIERO OCCIDENTE, C.A.

By:

Name: Nathan J. Bayer

Title: Attorney-in-Fact

CROWLEY AMERICAN TRANSPORT, INC.

Bv.

Name: Nathan J. Bayer

Title: Attorney

Attorney-in-Fact

KING OCEAN CENTRAL AMERICA, S.A.

-

Name: Nathan J. Bayer

Title: Attorney-in-Fact

NPR, INC. D/B/A NAVIERAS

D37 .

Nathan J. Bave

Title:

Attorney-in-Fact

SEABOARD MARINE LTD.

By: Nathar J. Bayer

Name: Nathan J Bayer
Title: Attorney-in-Fact

SEA-LAND SERVICE, INC.

By: Nathan J. Bayer June

Name: Nathan J. Bayer Title: Attorney-in-Fact

VENEZUELA CONTAINER SERVICE

By: Nather J. Bayer NPR
Name: Nathan J. Bayer

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By: Nathan J. Bayer WPR
Name: Nathan J. Bayer

Title: Attorney-in-Fact

DOLE OCEAN LINER EXPRESS

By: Nathan J. Sayer/WRR
Name: Nathan J./ Bayer

Name: Nathan J// Bayer Title: Attorney-in-Fact

APL PTE. CO. LTD.

By: Nathan J. Bayer
Name: Nathan J. Bayer

Name: Nathan J.//Bayer Title: Attorney-in-Fact

LTD.

MEDITERRANEAN SHIPPING COMPANY, SA
RECEIVED
By: Name: Nathan J. Bayes DEC 14 P4:51 Title: Attorney-in-Fact
TROPICAL SHIPPING AND CONSTUCTION OF CO., LTD.
By: Mathe 1. Says were Name: Nathan J. Bayer Title: Attorney-in-Fact
EVERGREEN MARINE CORPORATION (TAIWAN) LT
By: Nathan J. Bayer Title: Attorney-in-fact
CARIBBEAN GENERAL MARITIME, LTD.
By: Name: Nathan/J. Bayer/ Title: Attorney-in-fact
IVARAN LINES LIMITED
By: Name: Nathan J. Bayer / Title: Attorney-in-fact
TRANSROLL NAVIERAS EXPRESS
By: Name: Nathan S. Bayer Junes
Title: Attorney-in-fact